## UNIVERSITY OF SWAZILAND

## INSTITUTE OF DISTANCE EDUCATION

## BACHELOR OF EDUCATION YEAR V

# **FINAL EXAMINATION - MAY 2009**

TITLE OF PAPER

SMALL-SCALE BUSINESS MANAGEMENT

**COURSE CODE** 

BAE 411-1 & 2

TIME ALLOWED

THREE (3) HOURS

INSTRUCTIONS :

Action of the same of the same

ANSWER ALL QUESTIONS IN SECTION A

AND FOUR (4) QUESTIONS IN SECTION B

THIS PAPER MUST NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR

#### Section A

## Question 1

Identify and discuss four (4) ways of going into business in Swaziland

 $[4 \times 5 = 20 \text{ marks}]$ 

#### **Section B**

# Answer four (4) questions from this section

### Question 1

a) What do you mean by 'finance' in small-scale business

[5 marks]

b) Identify and assess three potential sources of finance for small business  $[3 \times 5 = 15 \text{ marks}]$ 

[Total marks = 20]

## **Question 2**

a) How would describe 'business location'?

[5 marks]

b) Identify and discuss three (3) factors a prospective entrepreneur has to consider when selecting a location for his or her small business  $[3 \times 5 = 15 \text{ marks}]$ 

[Total marks = 20]

### **Question 3**

a) What does the abbreviation 'SWOT' stand for?

[4 marks]

b) Explain what you understand by a SWOT analysis

 $[4 \times 4 = 16 \text{ marks}]$ 

[Total marks = 20]

### Question 4

"Women-owned businesses have their fair share of problems".

Identify and discuss four (4) challenges facing women-owned business in your community

 $[4 \times 5 = 20 \text{ marks}]$ 

### Question 5

In managing the firm's human resource, the manager of a small business performs several roles. Identify and discuss four (4) roles he or she performs in managing people  $[4 \times 5 = 20 \text{ marks}]$