

UNIVERSITY OF SWAZILAND
INSTITUTE OF DISTANCE EDUCATION
BACHELOR OF EDUCATION (ADULT EDUCATION)
FIRST SEMESTER EXAMINATION, DECEMBER 2013

TITLE: SMALL SCALE BUSINESS MANAGEMENT

COURSE CODE: IDE-BAE524

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

- 1. ANSWER FOUR (4) QUESTIONS.**
- 2. TWO (2) QUESTIONS MUST BE ANSWERED FROM EACH SECTION.**

SECTION A

Answer any two (2) questions from this section

Question 1

Critically discuss the link between small scale business and entrepreneurship, using examples in the context of Swaziland.

[25 marks]

Question 2

Discuss how an entrepreneurial personality impacts on the success / or failure of any small business.

[25 marks]

Question 3

Mr Motsa has received his exit package from the company he was working for the last 12 years. He is keen to start a small scale business; advise Mr Motsa on the type of business that might suite him, highlighting the pros and cons for your choice of small scale business.

[25 marks]

SECTION B

Answer two (2) questions from this section

Question 4

- a) What do you understand by *equity financing*?
[3 marks]
- b) Discuss any four (4) sources of equity financing available to small scale businesses in Swaziland.
[12 marks]
- c) What could be the advantages and disadvantages of equity financing?
[10 marks]

Question 5

Discuss the importance of choosing the right location for any small business, highlighting how failure to do this may impact on the business.

[25 marks]

Question 6

You are lobbying Parliamentarians to review legislation that constrains small scale business in the country; discuss showing the rationale why the legislation should favour small scale business.

[25 marks]