



1st SEM. 2018/2019

UNIVERSITY OF ESWATINI

FINAL EXAMINATION PAPER

PROGRAMME: MSc. IN FAMILY NURSE SCIENCE PRACTICE

COURSE CODE: GNS609

TITLE OF PAPER: HEALTH ECONOMICS

TIME ALLOWED: THREE (3) HOURS

INSTRUCTION: 1. ANSWER ALL QUESTIONS
2. EACH QUESTION CARRIES TWENTY FIVE (25) MARKS

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THE CHIEF INVIGILATOR**

QUESTION 1

- a) Discuss the characteristics that make the market for health care different from the other markets? **[15 Marks]**
- b) What is meant by efficiency? Discuss the types of efficiency. **[10 MARKS]**

QUESTION 2

Uncertain and unpredictable demand for health care will normally prompt people to have health insurance but in most cases, there is information asymmetry between the buyers and sellers of insurance that will result in health insurance market failures. Critically discuss these market failures.

[25 MARKS]

QUESTION 3

There are significant policy concerns not only with the growth of spending in the health sector but also with the sustainability of health financing. Discuss the possible strategies that can be adopted by the Kingdom of Eswatini in sustaining the health financing. **[25 MARKS]**

QUESTION 4

A researcher wanted to do an economic evaluation for the Kingdom of Eswatini's health sector using the contingent valuation method as well as the Quality Adjusted Life Years (QALYs) method. Discuss critically how the researcher will go about in performing these two methods. **[25 MARKS]**