

UNIVERSITY OF SWAZILAND

FACULTY OF HUMANITIES

DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION

EXAMINATION QUESTION PAPER: MAY 2010 MAIN

TITLE OF PAPER: ECONOMICS FOR JOURNALISTS

COURSE CODE: JMC 212

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

1. Answer **four (4)** questions.
2. Write **legibly**, that is, **boldly** and **clearly**.
3. Evince the principles of **composition** and **grammar**.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN
GRANTED BY THE INVIGILATOR.

JMC 212: ECONOMICS FOR JOURNALISTS

1. "Governments operate by formulating and implementing public policies, and every public policy has an economic nexus. In every society, it is the duty of the Press to monitor public policy." Do the following. **(40 marks)**
 - (i) **Define and analyse *public policy*.** **(10 marks)**
 - (ii) **State two public policies of the Government of Swaziland and explain their economic nexus.** **(10 marks)**
 - (iii) **Explain what *public policy monitoring* by the Press entails, and comment on how the Press in Swaziland monitors public policy.** **(20 marks)**
2. **Examine** the "basic economic problem" and relate it to the "basic economic questions," explaining each of the questions. **(20 marks)**
3. **Compare** the major *economic systems* of the world, using five criteria, and locate Swaziland therein. **(20 marks)**
4. "The centrality and significance of *goods and services* in economics cannot be gainsaid." **Discuss** the various types of goods and services, with reference to how any two authors of economics classify them. **(20 marks)**
5. **Discuss** the status of the *economy* among the other major social institutions. **(20 marks)**
6. "There is no difference between *economic growth* and *economic development*." **Take a position and advance arguments to support your position.** **(20 marks)**