

FACULTY OF HUMANITIES

DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION

EXAMINATION QUESTION PAPER: DECEMBER 2010 MAIN

- TITLE OF PAPER:           **FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS**
- COURSE CODE:             JMC 218
- TIME ALLOWED:           TWO (2) HOURS
- INSTRUCTIONS:           1. Answer **three (3)** questions, ONE each from Section A, B and C.  
2. Write **legibly**, that is, **boldly** and **clearly**.  
3. Evince the principles of **composition** and **grammar**.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

## JMC 218: FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS

### Section A

Each question in this section carries 30 marks.

1. **Comment** on the following assertion, with regard to the role of the Press:
  1. "The relationship between the *polity* and the *economy* is more critical than the relationship between any other two social institutions, a relationship that is veritably manifest in **public policy**. As people who monitor public policy, journalists need to understand the relationship between economics and public policy."
    - (i) **Define** *economy* and **identify** its main "actors." (5 marks)
    - (ii) **Define** *public policy* and **spell out** what it entails. (5 marks)
    - (iii) **State** THREE public policies that you know of in Swaziland and **comment** on their implementation. (10 marks)
    - (iv) **Describe** the instrumentality through which journalists monitor public policy. (10 marks)
2. In speech after speech, the King of Swaziland has declared the nation's goal of becoming a First World country. With your knowledge of economics, do the following:
  - (i) **Discuss** the attainability of this goal from the economic point of view, specifically, its economic requirements and challenges. (20 marks)
  - (ii) **Evaluate** how the Swazi Press has dealt with the King's declaration, given the functions of the Press. (10 marks)

### Section B

Each question in this section carries 15 marks

3. **Identify** and **analyse** the pivotal M's of economics.
4. **Define** *monetary policy* and *fiscal policy*, and **expose** what each entails.

### Section C

Each question in this section carries 15 marks.

5. **Identify** the three main schools of economic thought and **discuss** them, with regard to Swaziland.
6. **Write** CONCISE notes on THREE of the following:
  - (i) Business organisations
  - (ii) Productivity and GDP
  - (iii) Economic development
  - (iv) Primary economic goals of Society
  - (v) Business cycle
  - (vi) Basic economic problem