

UNIVERSITY OF SWAZILAND

FACULTY OF HUMANITIES

DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION

EXAMINATION QUESTION PAPER: DECEMBER 2010 SUPPLEMENTARY

TITLE OF PAPER: **FUNDAMENTALS OF ECONOMICS FOR
JOURNALISTS**

COURSE CODE: JMC 218

TIME ALLOWED: TWO (2) HOURS

INSTRUCTIONS: 1. Answer **three (3)** questions.
 2. Write **legibly**, that is, **boldly** and **clearly**.
 3. Evince the principles of **composition** and **grammar**.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN
GRANTED BY THE INVIGILATOR.

JMC 218: FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS

Each question carries 15 marks.

1. **Examine** the relationship between economics and public policy, **stating** the role of journalists in the public policy process.
2. From an economic perspective, **discuss** what it would take for Swaziland to make the King's dream of the country becoming a First World nation a reality.
3. **Compare** the major schools of economic thought OR the major economic systems of the world.
4. **Distinguish** *fiscal policy* from *monetary policy*, and **comment** on Swaziland's fiscal policy.
5. **Differentiate** *economic growth* from *economic development*, and **comment** on the state of economic development of Swaziland.
6. **Analyse** business organisations, using local examples.