

UNIVERSITY OF SWAZILAND

FACULTY OF HUMANITIES

**DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION**

EXAMINATION QUESTION PAPER: JULY 2011 **SUPPLEMENTARY**

TITLE OF PAPER: **FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS**

COURSE CODE: JMC 218

TIME ALLOWED: TWO (2) HOURS

- INSTRUCTIONS:
1. Answer **four (4)** questions.
  2. Write **legibly**, that is, **boldly** and **clearly**.
  3. Evince the principles of **composition** and **grammar**.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

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**JMC 218: FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS**

**Each question carries 25 marks.**

1. **Compare and contrast** the main economic systems around the world, **stating** the one that obtains in Swaziland.
2. **Discuss** the basic economic and quasi-economic goals of society and how the news media in Swaziland are covering them.
3. **Distinguish** monetary policy from fiscal policy and **comment on** their operation with regard to Swaziland.
4. **Analyse** the various types of *resources* and **examine** why they lie at the heart of economics.
5. **Define** and **relate** the following sets of concepts: *money* and *markets*; *production* and *merchandise*; *international trade* and GDP.
6. **Examine** the relative significance of the *polity* and the *economy* as social institutions, and the concern of journalism with the duo.