

UNIVERSITY OF SWAZILAND

FACULTY OF SOCIAL SCIENCE

FINAL EXAMINATION PAPER 2006

TITLE OF PAPER : PUBLIC FINANCIAL ADMINISTRATION
COURSE CODE : PA 407
TIME ALLOWED : THREE (3) HOURS
**INSTRUCTIONS : ANSWER ONE (1) QUESTION FROM EACH OF
THE FOUR SECTIONS BELOW**

**THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN
GRANTED BY THE INVIGILATOR.**

SECTION A:

ANSWER EITHER QUESTION 1 OR 2.

QUESTION 1: Using a country of your choosing, discuss key public financial administrative actors and their responsibilities in terms of legislative, executive and administrative authority in a parliamentary style governance system.

QUESTION 2: Using Swaziland, identify and discuss key financial oversight bodies and the role they play in effective and transparent public financial administration.

SECTION B:

ANSWER EITHER QUESTION 3 OR 4.

QUESTION 3: Describe vertical and horizontal equity. How does each affect the fair and just application of taxation in a country (like Swaziland)?

QUESTION 4: You are a key advisor to a newly selected Minister of Finance. She asks you to explain the differences between proportional, progressive, and regressive taxation. What would you tell her?

SECTION C:

ANSWER EITHER QUESTION 5 OR 6.

QUESTION 5: Describe item-line budgeting, performance budgeting and zero-based budgeting. What are the strengths and weaknesses of each budget approach?

QUESTION 6: Discuss budget cycle elements in a country of your choosing.

SECTION D

ANSWER EITHER QUESTION 7 OR 8.

QUESTION 7: What is cash management and how can it be effectively employed in a country's governmental financial system?

QUESTION 8: Debt management and financing is critical to sustaining stable economies in developing nations. Discuss key aspects of debt management practices and how debt management techniques can be used to better manage debt (and national economies) more effectively.