

UNIVERSITY OF SWAZILAND
FACULTY OF SOCIAL SCIENCE
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4
SUPPLEMENTARY EXAMINATION PAPER: JULY 2008

TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION

COURSE CODE: PA 407

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

- 1. ANSWER ANY FOUR QUESTIONS**
- 2. ALL QUESTIONS CARRY EQUAL MARKS OF TWENTY FIVE (25) EACH**

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR

QUESTION 1

What do you consider to be the minimum conditions for a functional market economy? Discuss with examples.

QUESTION 2

Drawing from Musgrave and Musgrave (1989), discuss fully the main functions and responsibilities of government in economic management and the mechanisms that are employed to carry them out.

QUESTION 3

With the aid of a diagram, explain the differences between the progressive, proportional, and regressive types of taxes. Give practical examples to illustrate your points.

QUESTION 4

Identify and discuss five factors that account for the rise of public expenditure in Swaziland. In your answer, refer to the applicable theories.

QUESTION 5

Critically examine the functions of the budget in financial administration.

QUESTION 6

Assess the importance, effectiveness and limitations of oversight bodies in the management of public finances.

QUESTION 7

What is Zero-Based budgeting? What are its merits and demerits?

QUESTION 8

Why should government be concerned about the issue of performance in public financial management? Discuss fully what you consider to be the appropriate criteria for evaluating public sector performance.