

**UNIVERSITY OF SWAZILAND  
FACULTY OF SOCIAL SCIENCE  
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4**

**FINAL EXAMINATION PAPER: DECEMBER 2013**

**TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION**

**COURSE CODE: PA 407**

**TIME ALLOWED: THREE (3) HOURS**

**INSTRUCTIONS: 1. ANSWER FOUR (4) QUESTIONS**

**2. ALL QUESTIONS CARRY EQUAL MARKS OF  
TWENTY FIVE (25) EACH**

**THIS PAPER IS NOT TO BE OPENED UNTIL THE INVIGILATOR HAS GRANTED  
PERMISSION**

**QUESTION 1**

Define public financial administration and explain why there is need for the public sector?

**QUESTION 2**

There are four main functions of government in the management of the economy. Choose any three and discuss them in detail.

**QUESTION 3**

Differentiate between a direct and an indirect tax and discuss the advantages and disadvantages of each.

**QUESTION 4**

If the measure of performance in the private sector is profit, what is the measure of performance in the public sector?

**QUESTION 5**

Discuss the phases in the budget cycle in Swaziland.

**QUESTION 6**

Why is independent and effective auditing in the public sector essential? Discuss the two main types of auditing that are utilised in the public sector and their advantages and disadvantages.

**QUESTION 7**

Explain the motives behind foreign aid and discuss its advantages and disadvantages.

**QUESTION 8**

Discuss the main features of a typical International Monetary Fund (IMF) stabilization programme and discuss the five main concerns that have been raised in developing countries with regards to these programmes.