

UNIVERSITY OF SWAZILAND
FACULTY OF SOCIAL SCIENCE
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4

SUPPLEMENTARY EXAMINATION PAPER: JULY 2018

TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION

COURSE CODE: PA 407

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

1. ANSWER FOUR (4) QUESTIONS;
2. ALL QUESTIONS CARRY EQUAL MARKS OF TWENTY FIVE (25) EACH

THIS PAPER IS NOT TO BE OPENED UNTIL THE INVIGILATOR HAS GRANTED PERMISSION

QUESTION 1

Compare and contrast the theories of Adolph Wagner and Peacock and Wiseman on the growth of public expenditure and also explain the problem of trying to control public expenditure growth.

QUESTION 2

Explain the main characteristics of a public good and the characteristics of a good tax system.

QUESTION 3

Taxes can be direct or indirect. Explain the differences between the two and discuss their advantages and disadvantages.

QUESTION 4

If the measure of performance in the private sector is profit, what is the measure of performance in the public sector?

QUESTION 5

Discuss the main features of a public budget and further discuss the zero-base budgeting process.

QUESTION 6

Explain in detail the budget cycle of Swaziland and its timetable.

QUESTION 7

Why is independent and effective auditing in the public sector essential? Discuss the two main types of auditing that are utilised in the public sector as well as their advantages and disadvantages.

QUESTION 8

Public procurement principles are the foundations of public procurement. Discuss the seven (7) principles of public procurement.