

**UNIVERSITY OF ESWATINI
FACULTY OF SOCIAL SCIENCES
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4**

SUPPLEMENTARY EXAMINATION PAPER: JANUARY 2019

TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION

COURSE CODE: PA 407

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

- 1. ANSWER FOUR (4) QUESTIONS;**
- 2. ALL QUESTIONS CARRY EQUAL MARKS OF TWENTY FIVE (25) EACH**

THIS PAPER IS NOT TO BE OPENED UNTIL THE INVIGILATOR HAS GRANTED PERMISSION

QUESTION 1

Discuss the fundamental differences between public and private sector financial management and then explain the risks of intervention by the public sector in the economy.

QUESTION 2

Outline the eleven main causes of public expenditure growth.

QUESTION 3

Distinguish between the progressive and regressive forms of taxation and then explain the objectives of taxation in developing economies.

QUESTION 4

Gildenhuys (2010) provides three goals of income taxation. Discuss these goals as well as the concept of indirect tax and its pros and cons.

QUESTION 5

Discuss the legal institutional framework for public procurement in Eswatini.

QUESTION 6

Assess the role of the Public Accounts Committee (PAC) in the budget cycle in Eswatini and then discuss any five functions of the budget.

QUESTION 7

There are a number of arguments for and against foreign aid. Discuss these arguments and then state which argument persuades you the most and why?

QUESTION 8

Distinguish between the following concepts;

- ❖ Current budget and capital budget
- ❖ Expenditure schedule and appropriation schedule
- ❖ Wealth tax and consumption tax
- ❖ Sales tax and value added tax
- ❖ Priori auditing and ex post facto auditing