

UNIVERSITY OF ESWATINI
FACULTY OF SOCIAL SCIENCE
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4

SUPPLEMENTARY EXAMINATIONS PAPER: JULY 2019

TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION
COURSE CODE: PAD 401
TIME ALLOWED: TWO (2) HOURS
INSTRUCTIONS:

- 1. ANSWER ANY TWO (2) QUESTIONS**
- 2. ALL QUESTIONS CARRY EQUAL MARKS**

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR

Question 1

- A. The functions of government are divided into two, name these and give examples of each.
- B. Musgrave and Musgrave (1989) argue that the deficiencies of the Market System **have** resulted in the increasing involvement of governments in fiscal functions. Discuss.

Question 2

Discuss the advantages and disadvantages of Sales Tax and Value Added Tax.

Question 3

Gildenhuis suggests three cash collection and disbursement strategies that could be utilised to catapult a country into recovery. Critically discuss.

Question 4

The newly appointed honourable minister of finance has asked you to give her a brief on the following a) features of a budget; b) functions of a budget and c) the phases of a budget cycle including key players in the cycle.